



Number: 015/IPEMIGAS-VP/VII/2025

Attachments: 1 (one) file

Regarding: Offer to Acquire Several Oil and Gas Fields in Indonesia

Dear :

**Management of Vestigo Petroleum Sdn. Bhd.
Menara Binjai, Level 13,
No. 2 Jalan Binjai, Off Jalan Ampang, 50450
Kuala Lumpur, Malaysia**

Yours faithfully,

With this letter, we from the Kalimantan Oil and Gas Entrepreneurs Association (IPEMIGAS) are submitting an acquisition offer for several oil and gas fields in the Indonesian region, as part of the investment development strategy for the energy sector between Indonesia and Malaysia.

IPEMIGAS, through its network and member partners, has access to a number of oil and gas fields in various regions of Indonesia that are currently open for strategic cooperation, including in the form of acquisition or share participation in existing operators.

Some of the potential oil and gas fields that we offer to Vestigo Malaysia include:

- Pertamina KSO Location Kuala Simpang Timur - Aceh (On Shore)
- Pertamina KSO Blok Sukamandi Location Subang West Java (On shore)
- Sidoarjo PSC Location East Java (Onshore)
- East Madura PSC (Onshore - Off Shore)
- Bontang PSC East Kalimantan (Offshore)

We believe that the synergy between Vestigo Petroleum's technical strength, international experience, and investment capacity, with IPEMIGAS' local support, network, and regulatory understanding, will provide optimal contributions to the management of these fields.

We are ready to provide technical data, asset profiles, and open up discussion spaces for more in-depth collaboration schemes.

We hope that this offer can be followed up with a formal meeting in the near future to jointly explore concrete steps forward.

We thank you for your attention and good cooperation.

Balikpapan, July 23th 2025

Best Regards,



**Donny Harko Satya Negara
Chairman
IPEMIGAS KALIMANTAN**



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